

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### **Virtus GF SGA Global Growth Fund (the "Fund")** **a sub-fund of Virtus Global Funds ICAV (the "ICAV")** **Class M Shares NOK Accumulating (IE000BEMXWX1)**

**Manufacturer:** Virtus International Fund Management Limited (the "Manager" and product "manufacturer")

**Manager:** Virtus International Fund Management Limited

This PRIIP is authorised in Ireland.

The Central Bank of Ireland is responsible for supervising the PRIIP and the ICAV in relation to this Key Information Document.

The Manufacturer is authorised in the United States and is regulated by the Securities and Exchange Commission.

The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

For more information on this product, please mail BNY Mellon Fund Services (Ireland) Designated Activity Company, Wexford Business Park, Rochestown, Drinagh, Wexford Y35 VY03 Ireland, Phone: (+353 21) 438 00 99 or visit <https://globalfunds.virtus.com/ucits>.

This document was produced on 18 March 2025 and is based on data as of 30 September 2024.

## What is this product?

### **Type:**

This product is a UCITS Fund.

### **Term:**

Open-Ended Fund.

### **Objectives:**

The investment objective of the Fund, which is actively managed, is to grow your investment over the long term. The Fund is expected to invest in common stocks, preferred stocks and depository receipts located throughout the world, including the United States (the "U.S.").

Normally 35% of the Fund's net assets may be invested in issued securities by entities organised, headquartered or doing a substantial amount of business outside of the U.S. (or 30% where market conditions are deemed less favourable by the Investment Manager). For these purposes, an entity that has at least 50% of its assets or derives at least 50% of its revenue from business outside the U.S. shall be regarded as doing a substantial amount of business outside the U.S.

Up to 25% of the Fund's net assets may be invested in the equity securities of companies located in countries included in the MSCI Emerging Markets and Frontier Markets Indices.

The Fund may invest in companies of any market capitalisation but will generally invest in large and medium sized companies, namely those with market capitalisations above USD\$10 billion and from USD\$2 billion to USD\$10 billion, respectively, at the time of purchase, convertible bonds and convertible preferred stock of any duration. The Fund will allocate its assets among various regions, sectors and countries (but in no less than three non-U.S. countries).

The investment manager selects investments for the Fund that it believes have above average long-term earnings and cash flow growth prospects and

attractive valuation.

Sustainable Growth Advisors, LP, the Sub-Investment Manager, has determined that the Fund is an Article 8 financial product for the purposes of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR").

The Fund may use derivatives such as futures, forwards and spot contracts which may be traded either through recognised exchanges or via the over-the-counter market.

These derivatives will only be used by the Fund for efficient portfolio management.

You can buy or sell shares daily (but not on weekends or bank holidays in New York, London, or Ireland). Orders to buy or sell can be made by submitting a request by 3 p.m. (GMT), to the administrator. If you want to take out part of your investment you must normally take out at least USD\$1,000 worth of shares.

Dividends will not be distributed on your Class M Shares NOK Accumulating.

The Fund is actively managed.

The Fund's performance will be compared to the MSCI All Country World Net Total Return Index ("ACWI"). The benchmark is shown for comparison purposes and is not used to constrain the portfolio composition or as a target for performance of the Fund.

Investment in the Fund is suitable for investors who are willing to tolerate medium to high risks and who expect to maintain their investment over the long term horizon.

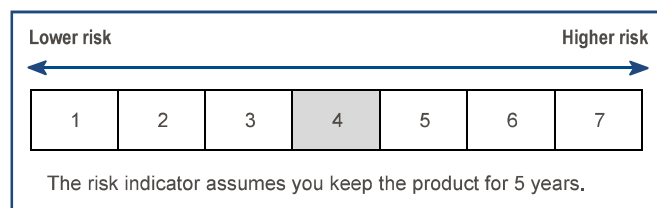
The base currency of the Fund will be USD.

### **Intended retail investor:**

This product is intended for investors who are prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return, and who plan to stay invested for at least 5 years. It is designed to form part of a portfolio of investments.

## What are the risks and what could I get in return?

### Risk Indicator



The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a

medium level and poor market conditions could impact the value of your investment.

This indicator is based on historical data and may not be a reliable indication for the future risk profile of the Fund. The risk category shown is not guaranteed to remain unchanged and may shift over time. The risk of investing in the Fund comes from the underlying stock values of the Fund. Stock values may fluctuate in response to the activities of an individual company or in response to general market and/or economic conditions.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, refer to the "Risk Factors" section of the ICAV's prospectus.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years			
Investment: NOK 10,000			
Scenarios Minimum: There is no minimum guaranteed return if you exit before 5 years		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Stress	What you might get back after costs Average return each year	2,240 NOK -77.64%	2,400 NOK -24.86%
Unfavourable <sup>1</sup>	What you might get back after costs Average return each year	9,120 NOK -8.80%	11,760 NOK 3.29%
Moderate <sup>2</sup>	What you might get back after costs Average return each year	11,330 NOK 13.27%	18,660 NOK 13.29%
Favourable <sup>3</sup>	What you might get back after costs Average return each year	13,050 NOK 30.45%	21,260 NOK 16.28%

<sup>1</sup> This type of scenario occurred for an investment between August 2023 and September 2024.

<sup>2</sup> This type of scenario occurred for an investment between March 2018 and March 2023.

<sup>3</sup> This type of scenario occurred for an investment between March 2019 and March 2024.

## What happens if the Fund is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case however, you could lose your entire investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed, in the first year you would get back the amount that you invested (0% annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: NOK 10,000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	90 NOK	777 NOK
<b>Annual cost impact (*)</b>	0.9%	1.0%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 14.2% before costs and 13.3% after costs.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	We do not charge an entry fee.	0 NOK
<b>Exit costs</b>	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 NOK
Ongoing costs taken each year		If you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	0.7% of the value of your investment per year. This is an estimate based on actual costs over the last year.	69 NOK
<b>Transaction costs</b>	0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	21 NOK
Incidental costs taken under specific conditions		If you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this product.	0 NOK

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years. You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the sub-fund on any business day (as set out in the Fund's prospectus). If you cash in at an early stage this will increase the risk of lower investment returns or a loss.

## How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

Mail to BNY Mellon Fund Services (Ireland) Designated Activity Company, Wexford Business Park, Rochestown, Drinagh, Wexford Y35 VY03 Ireland, phone: (+353 21) 438 00 99, or by visiting [www.virtusglobalfunds.com](http://www.virtusglobalfunds.com).

## Other relevant information

We are required to provide you with further documentation, such as the product's latest prospectus, past performance, and annual and semi-annual reports. These documents and other product information, including the fund's historical performance and the latest monthly performance scenarios, are available online at <https://globalfunds.virtus.com/documents/priips>.